

Shopping Fraud Study Update | 2024

'Tis the season for shopping fraud

With more than \$240 billion in U.S. online sales expected this holiday season, scammers are ready to pounce on unsuspecting shoppers by using fake advertisements to offer deep discounts or hard-to-find popular items.

BBB Scam Tracker[™] online shopping reports in 2023



Online shopping fraud rose nearly



4 out of 10 scams were online shopping related



8 out of 10 people susceptible to losing money

Online purchase fraud reports by year

Year	Reports	Median Loss	Susceptibility
2021	16,159	\$103	75%
2022	13,411	\$100	74%
2023	29,858	\$73	81%
2024 (thru Oct.)	19,016	\$78	87%

What types of purchases are scammers targeting?





Beauty products

Puppies and rare animals like lizards and sugar gliders



Popular exercise shoes

Red Flags

- Items offered at a deep discount
- Deals too good to be true
- Popular item sold by unknown retailer
- Seller asks to pay through a payment app
- Unprofessional looking webpages
- Long shipping windows
- Multiple items offered for the price of one

Tips to avoid online purchase fraud

- Research a seller before purchasing
- Compare item to trusted retailers' prices and shipping windows
- Don't trust a social media advertisement outright
- Be extra alert when buying a viral item
- · Use a credit card

For the complete Online
Purchase Scams Study and more,
visit **BBB.org/scamstudies**



Report scams on **BBB.org/scamtracker**

Research and find trusted BBB® Accredited Businesses at **BBB.org**